

**MONTCALM COMMUNITY COLLEGE**

**Notes to Financial Statements**

	Balance		Balance	
	Additions	Reductions	Retain	
2017 bonds payable	5,345,000	775,000		4,570,000
2017 bonds payable - direct				93,918
borrowing		93,918		93,918
				4,663,918

  

	June 30	Current	July 31
2017 bonds payable	\$ 2,570,000	\$ 265,000	\$ 2,305,000
2017 bonds payable - direct			290,000
2017 bonds payable - Note payable			