

## 7. LONG-TERM OBLIGATIONS

Long-term obligation activity for the year ended June 30, 2023, was as follows:

Level	Balance	10/30	Dir. W/H	Balance
2000-2000	2000-2000	2000-2000	2000-2000	2000-2000
2001-2001	2001-2001	2001-2001	2001-2001	2001-2001
2002-2002	2002-2002	2002-2002	2002-2002	2002-2002
2003-2003	10,883	364,894	10,883	364,894
				Total bonds payable
2004-2004	326,883	2,162,894	326,883	2,162,894
				Accrued vacation pay.
334,129	353,609	366,023	321,715	236,367

MONTGOMERY COMMUNITY COLLEGE

Notes to Financial Statements

Balance June 30, 2022	Due Within One Year	Balance July 1, 2021	Additions	Reductions
\$ 1,033,905	\$ 768,121	\$ 2,931,110	\$ 5,307,181	\$ 3,024,711
		Total		

[WHO press release](http://www.who.int/mediacentre/newsroom/2003/pr10/en.html) on the first WHO report on the health effects of smoking.

..The note receivable was reclassified and recognized as revenue at \$1,000,000, 30% of which was recorded and accrued.

**6.1 Limited Tax obligations to be repaid from the General Fund:**

<sup>2</sup>2010 Bonds payable, include general obligation of the City, are tax-exempt obligations.

*aid from the General Fund*

2037 Bonds payable include general obligation limited tax obligations to be paid in 2037 in the amount of \$115,000,000 subject to the limitations set forth in Article 10 of the Indenture.